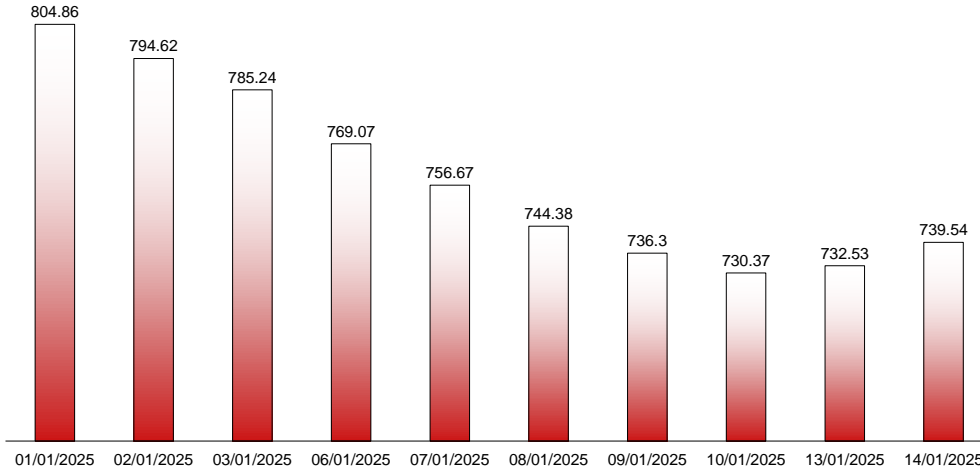




14/01/2025

**RIVERLAKE european TANKER INDEX (ReTI)\***



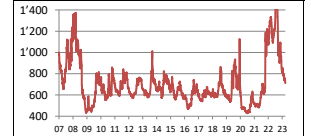
ReTI values

Max	14/12/22	1610.26
Today		739.54
Min	20/11/20	427.37

ReTI trends

daily	7.01
avg last decade	-41.57
avg last 30 days	21.63

ReTI since May 2007



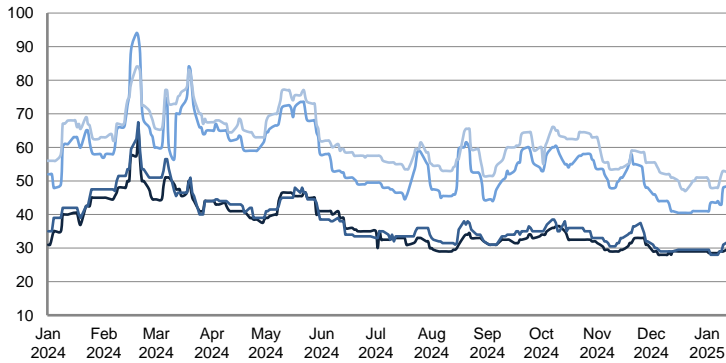
\* The Riverlake european Tanker Index (ReTI) is a composite index. All main European tanker movements are represented being six crude oil tanker routes, six clean petroleum products tanker routes and five dirty petroleum tanker routes. The oil tanker stems represented are between 6'000 MT to 135'000 MT. It covers all regions in Europe including the North Sea, Baltic Sea, UKContinent, Mediterranean and Black Sea.

**RIVERLAKE TANKER INDEX (RTI)**

**CRUDE OIL TANKERS**

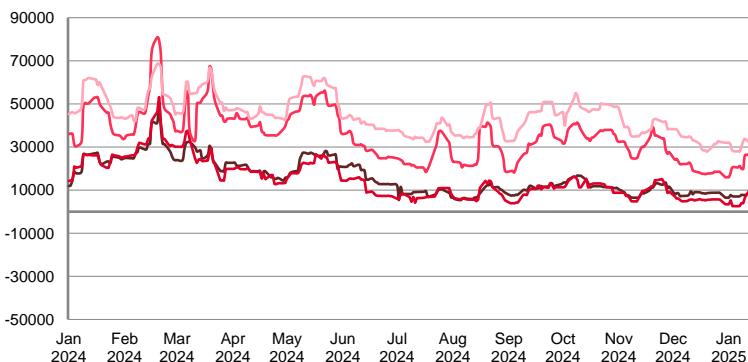
VLCC

**WORLDSCALE**



	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
AG / USG 280kT	31.0	30.0	▲	29.1
AG / UKC 280kT	32.5	32.0	■	29.7
AG / EAST 270kT	61.0	49.0	▲	45.7
WAF / USG 260kT	62.0	53.0	▲	51.5

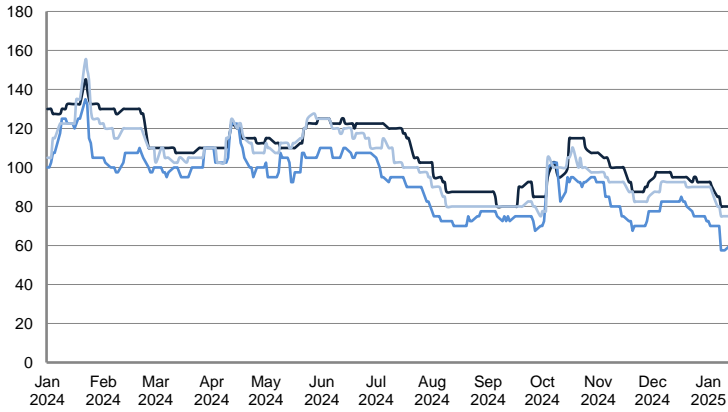
**TIME CHARTER EQUIVALENT (\$/DAY)**



	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
AG / USG 280kT	8'837.0	8'591.0	▲	7619.3
AG / UKC 280kT	10'367.0	10'686.0	▼	5210.1
AG / EAST 270kT	41'084.0	27'051.0	▲	23048.8
WAF / USG 260kT	41'975.0	32'485.0	▲	31841.8

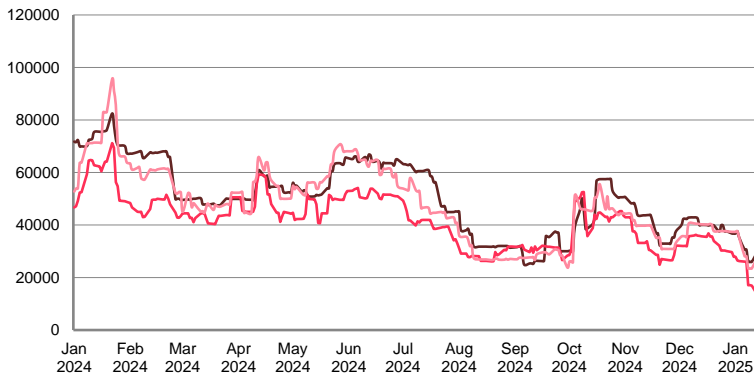
**SUEZMAX**

**WORLDSCALE**



	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
BSEA / MED 135kT	80.0	80.0	▬	84.5
WAF / USG 130kT	62.5	60.0	▲	51.5
XMED 135kT	75.0	75.0	▬	80.3

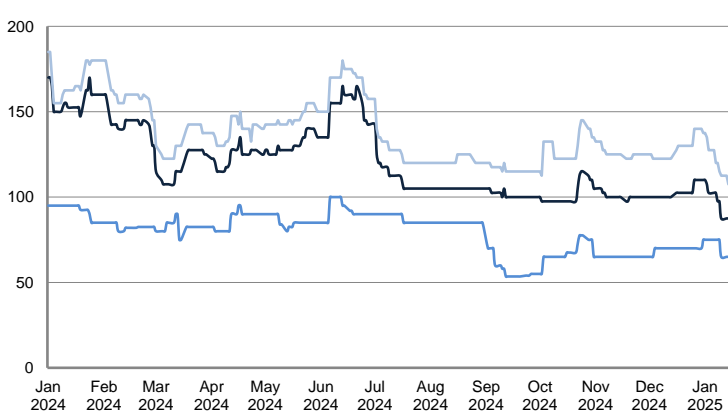
**TIME CHARTER EQUIVALENT (\$/DAY)**



	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
BSEA / MED 135kT	29'522.0	29'564.0	▼	30803.4
WAF / USG 130kT	13'933.0	13'440.0	▲	21113.3
XMED 135kT	25'657.0	27'430.0	▼	29002.0

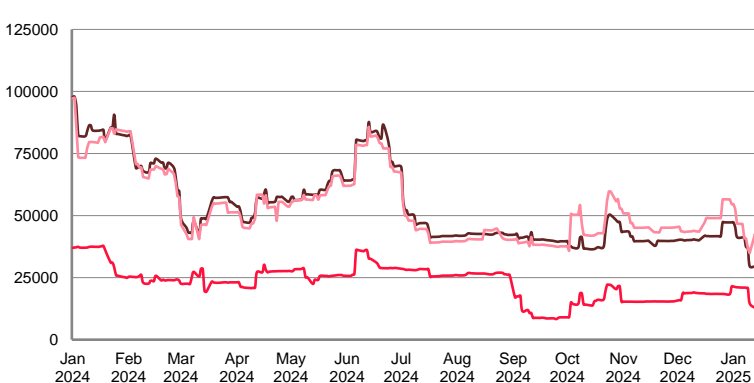
**AFRAMAX**

**WORLDSCALE**



	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 100kT	87.5	87.5	▬	98.3
BALTIC / STATES 100kT	65.0	65.0	▬	72.0
NSEA / UKC 80kT	107.5	112.5	▼	121.5

**TIME CHARTER EQUIVALENT (\$/DAY)**

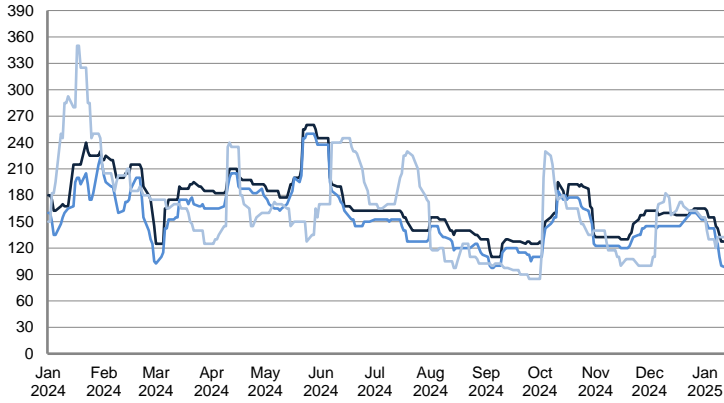


	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 100kT	29'239.0	29'544.0	▼	37903.5
BALTIC / STATES 100kT	12'486.0	12'812.0	▼	18724.6
NSEA / UKC 80kT	38'271.0	42'710.0	▼	43491.3

CRUDE OIL TANKERS

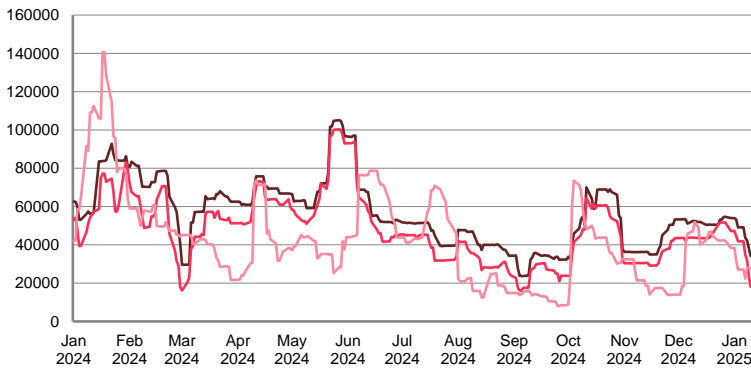
AFRAMAX

WORLDSCALE



	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
BSEA / MED 80kT	122.5	127.5	▼	143.8
XMED 80kT	105.0	97.5	▲	125.3
CAR / USA 70kT	132.5	132.5	■	133.8

TIME CHARTER EQUIVALENT (\$/DAY)

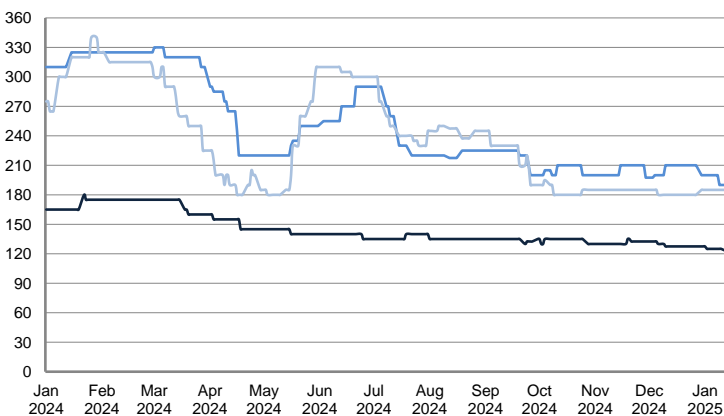


	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
BSEA / MED 80kT	34'548.0	37'429.0	▼	43576.6
XMED 80kT	22'833.0	19'831.0	▲	32678.6
CAR / USA 70kT	26'610.0	27'464.0	▼	28460.8

PRODUCT TANKERS

DPP

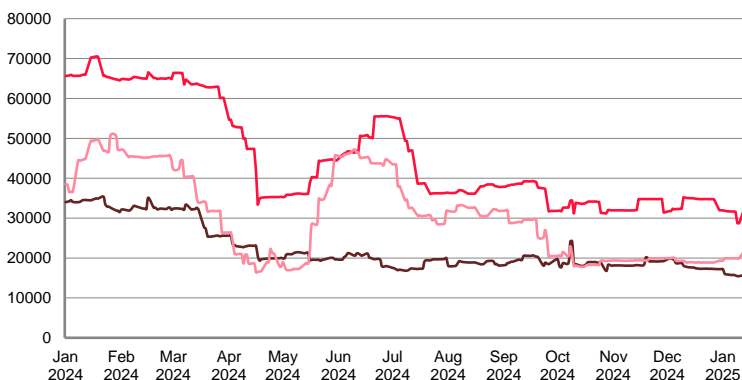
WORLDSCALE



	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
BALTIC / STATES 55kT	122.5	122.5	■	124.8
BALTIC / UKC 30kT	190.0	190.0	■	196.0
BSEA / MED 30kT	185.0	185.0	■	185.0

\*Since 1 January 2023, rates from the Baltic, which included rates from Russian ports, are no longer quoted. This explains the correction.

TIME CHARTER EQUIVALENT (\$/DAY)

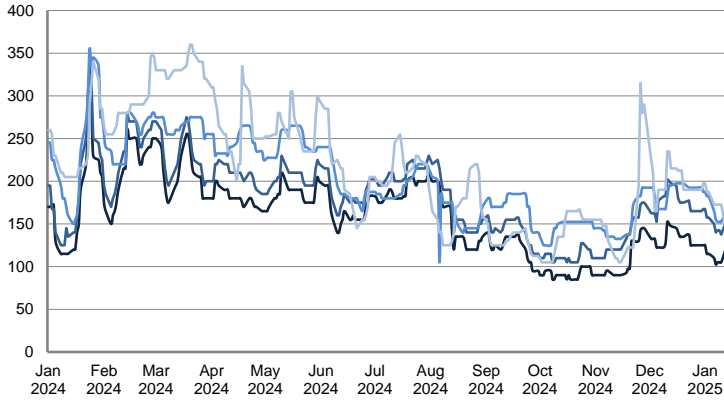


	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
BALTIC / STATES 55kT	15'219.0	15'642.0	▼	15805.7
BALTIC / UKC 30kT	32'203.0	32'447.0	▼	31247.0
BSEA / MED 30kT	21'829.0	21'852.0	▼	20240.1

PRODUCT TANKERS

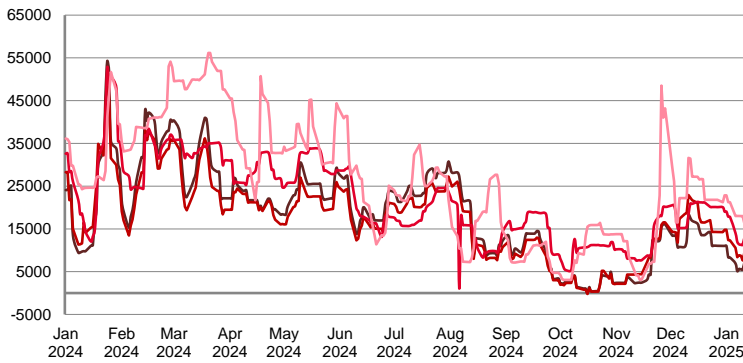
CPP

WORLDSCALE



	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
UKC / STATES 37kT	140.0	125.0	▲	114.8
UKC / WAF 33kT	165.0	155.0	▲	151.5
BALTIC / UKC 30kT	170.0	165.0	▲	166.5
BSEA / MED 30kT	147.5	140.0	▲	172.3

TIME CHARTER EQUIVALENT (\$/DAY)

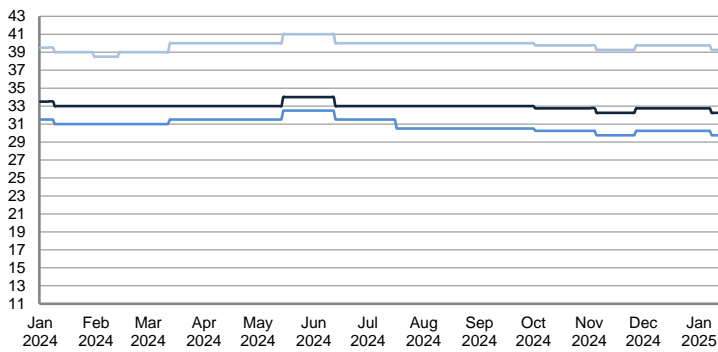


	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
UKC / STATES 37kT	14'690.0	11'179.0	▲	8230.4
UKC / WAF 33kT	15'230.0	13'213.0	▲	11210.3
BALTIC / UKC 30kT	17'403.0	16'521.0	▲	14862.7
BSEA / MED 30kT	14'226.0	12'571.0	▲	18225.5

SMALL TANKERS

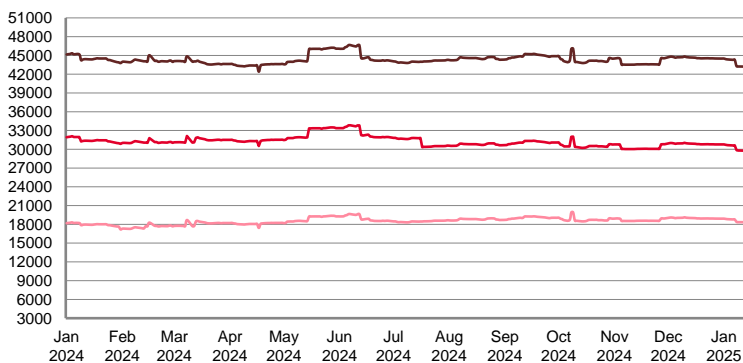
DPP

\$ / T



	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	32.3	32.3	■	32.5
BALTIC / UKC 12kT	29.8	29.8	■	30.0
BALTIC / UKC 6kT	39.3	39.3	■	39.5

TIME CHARTER EQUIVALENT (\$/DAY)

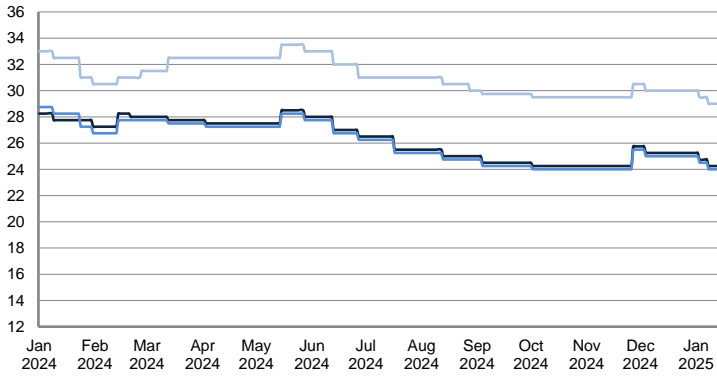


	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15kT	43'033.0	43'186.0	▼	43785.2
BALTIC / UKC 10kT	29'646.0	29'764.0	▼	30223.3
BALTIC / UKC 6kT	18'231.0	18'325.0	▼	18583.4

SMALL TANKERS

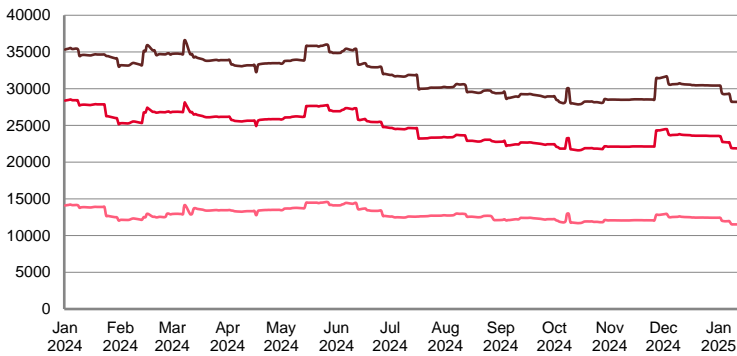
CPP

\$ / T



	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15KT	24.3	24.3	▲	24.6
BALTIC / UKC 12KT	24.0	24.0	▲	24.4
BALTIC / UKC 6KT	29.0	29.0	▲	29.4

TIME CHARTER EQUIVALENT (\$/DAY)

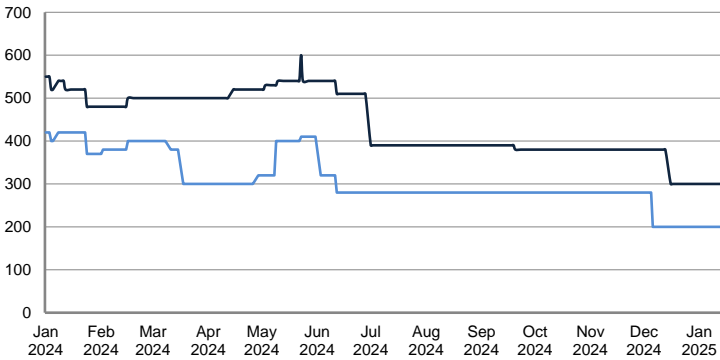


	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
BALTIC / UKC 15KT	28'036.0	28'172.0	▼	28961.0
BALTIC / UKC 12KT	21'744.0	21'851.0	▼	22450.5
BALTIC / UKC 6KT	11'427.0	11'506.0	▼	11829.2

SMALL TANKERS - AFRICA

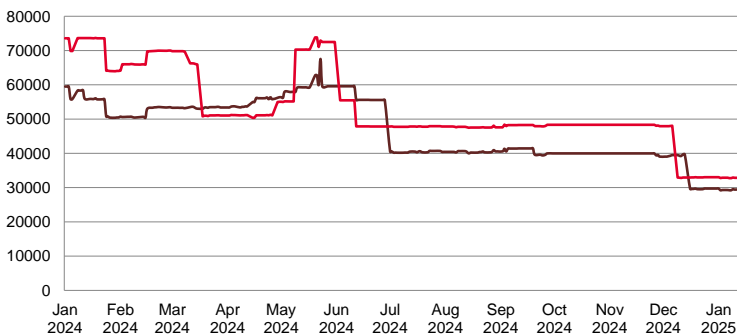
CPP

LUMPSUM (000's US\$)



	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
XWAF 15kT	300'000.0	300'000.0	▲	300000.0
XWAF 10kT	200'000.0	200'000.0	▲	180000.0

TIME CHARTER EQUIVALENT (\$/DAY)



	TODAY	MONDAY	DAILY TREND	MTD AVERAGE
XWAF 15kT	28'943.0	29'414.0	▼	29326.9
XWAF 10kT	32'626.0	32'847.0	▼	32836.7

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